From: HOUS Housing Policy Branch HOUS:EX <housing.policy@gov.bc.ca> **To:** HOUS Housing Policy Branch HOUS:EX <housing.policy@gov.bc.ca>

Sent: Wednesday, May 29, 2024 at 11:29:12 a.m. PDT **Subject:** Long-term Leasehold Engagement Opportunities

Dear Long-term Leaseholder:

In the past 2 years, you have written to the Province regarding the housing tenure known as long term leaseholds. In Summer 2024, the Province will be hosting an online survey and a small number of inperson events to facilitate discussion on this topic. The intent of this survey and in-person events is to confirm and deepen Government's understanding of leaseholder concerns and priorities.

As you may know, a residential long-term lease – sometimes also known as a '99-year lease' or a 'leasehold unit' – is a form of home ownership where a person purchases from the owners of a building the right to occupy a premise for a long-term, fixed period (more than 20 years, and usually for 99 years). A long-term leaseholder does not own the land nor the building to which their lease applies.

If you'd like to fill in an online survey on this topic, please find the link on the BC GovTogether website, here: https://engage.gov.bc.ca/govtogetherbc/engagement/long-term-leaseholds/

You are also invited to attend an in-person engagement event at the following locations:

Vancouver

Central Presbyterian Church¹
1155 Thurlow St, Vancouver BC V6E 1X2
Fri June 14 from 3:00-5:00pm

Victoria

Cook Street Village Activity Centre (New Horizons)
1 - 380 Cook Street Victoria BC V8V 3X7

Tues June 18 from 6:00-8:00pm

Please note that registration in advance for the in-person events is required. If you would like to register, please find instructions on the GovTogether website here: http://engage.gov.bc.ca/govtogetherbc/engagement/long-term-leaseholds/

If you have any questions about the in-person events or online survey, or have any challenges registering, please contact: housing.policy@gov.bc.ca.

Thank you,

Thomas Rodger Manager, Housing Policy and Legislation Ministry of Housing, Province of B.C.

[1] This event does not necessarily reflect the mission of Central Presbyterian Church.